

W. Paul Spurlin, PhD
Associate Professor of Finance

Division of Business
Mississippi State University—Meridian
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Education

Doctor of Philosophy (PhD) in Business Administration (2011)
University of Mississippi
Emphasis: Finance
Minors: Economics, Econometrics

Master of Business Administration (MBA) (2004)
University of Southern Mississippi
Concentration: Finance

Bachelor of Science (BS) (1995)
Delta State University
Major: Biology
Minor: Chemistry

Academic and Professional Experience

Mississippi State University—Meridian Division of Business

- Associate Professor of Finance (August 2017 – Present)
- Director, Professional MBA Program (August 2018 – January 2019)
- Assistant Professor of Finance (August 2011 – August 2017)
- Instructor of Finance (August 2008 – August 2011)

Louisiana Tech University Department of Economics and Finance

- Acting Assistant Professor of Finance (August 2006 – May 2008)

University of Mississippi Department of Finance

- Graduate Instructor (January 2006 – May 2006)
- Graduate Research Assistant (August 2004 – August 2006)

Colonial Telephone Company, Inc., Bay Springs, MS

- Data Processing Manager and Programmer (May 1998 – August 2004)

Sylva-Bay Academy, Bay Springs, MS

- Academic Teacher and Athletic Coach (August 1996 – May 1998)

Peer-Reviewed Publications

“Open-Market Repurchases, Firm Quality, and Discouraging Short Sellers.” *Journal of Business and Economics Research*, 2016, 14(4), 119-126.

“Signaling Strength and the Announced Size of an Open-Market Repurchase.” *Journal of Applied Business Research*, 2016, 32(5), 1547-1554.

“Effect of Inventory Management Efficiency on Profitability: Current Evidence from the U.S. Manufacturing Industry” with Seungjae Shin and Kevin Ennis. *Journal of Economics and Economic Education Research*, 2015, 16(1), 98-106.

“The Effects of Big-Bank Presence on the Profit Efficiency of Small Banks in Rural Markets” with Ken B. Cyree. *Journal of Banking & Finance*, 2012, 36(9), 2593-2603.

“Short Sales in the NYSE Batch Open and NASDAQ Opening Cross” with Bonnie F. Van Ness and Robert A. Van Ness. *International Journal of Managerial Finance*, 2012, 8(3), 219-237.

“Open Volume and Time to Open on Option-Expiration Days,” with Bonnie F. Van Ness and Robert A. Van Ness, *International Review of Economics and Finance*, 2008, 17(2), 245-257.

“Off-Dollar Pricing, Residential Property Prices, and Marketing Time,” with Sean P. Salter and Ken H. Johnson, *Journal of Housing Research*, 2007, 16(1), 33-46.

Paper Presentations

“Larger Competition and the Profitability of Rural, Small Community Banks after the Financial Crisis,” presented at the Academy of Business Research Spring 2020 Conference, New Orleans, Louisiana. (Best Paper in Session Award)

“Deposit Share, Large-Bank Competition, and Profitability of Small Community Banks in Rural Markets,” presented at the 2018 Annual Meeting of the Southern Finance Association, Asheville, North Carolina.

“The Benefit of Increasing Market Share for Rural, Community Banks Depends on the Size of the Competition,” presented at the 2018 Annual Meeting of the Academy of Finance, Chicago, Illinois.

“The Benefit of Increasing Market Share for Rural, Community Banks Depends on the Size of the Competition,” presented at the 2017 Annual Meeting of the Eastern Finance Association, Jacksonville, Florida.

“Signaling Strength and the Announced Size of an Open-Market Repurchase,” presented at The Clute Institute 2016 International Academic Business Conference, Washington, District of Columbia.

“Exploring the Use of Twitter As a Tool to Instruct Nontraditional University Students,” presented at The Clute Institute 2015 International Education Conference, New York, New York. (Best Paper in Session Award)

“Open-market Repurchase Announcements as a Managerial Tool to Discourage Short Sellers,” presented at the 2015 Spring Meeting of the Academy of Business Research, New Orleans, Louisiana.

“The Benefit of Increasing Market Share for Community Banks Depends on the Size of the Competition,” presented at the 2013 Annual Meeting of the Southern Finance Association, Fajardo, Puerto Rico.

“Short Sales and Open-market Repurchase Activity ” presented at the 2013 Allied Academies Spring International Conference, New Orleans, Louisiana.

“Open-market Repurchase Announcements as a Managerial Tool to Discourage Short Sellers,” presented at the 2012 Annual Meeting of the Southern Finance Association, Charleston, South Carolina.

“Are Short Sellers Informed? Evidence from the NYSE Opening,” with Bonnie F. Van Ness and Robert A. Van Ness, presented at the 2007 Annual Meeting of the Eastern Finance Association, New Orleans, Louisiana.

“The Performance Effects of Large Bank Presence in Rural Markets,” with Ken B. Cyree, presented (by coauthor) at the 2006 Annual Meeting of the Southern Finance Association, Destin, Florida.

“The Performance Effects of Large Bank Presence in Rural Markets,” with Ken B. Cyree, presented at the 2006 Annual Meeting of the Financial Management Association, Salt Lake City, Utah.

“Off-Dollar Pricing, Residential Property Prices, and Marketing Time,” with Sean P. Salter and Ken H. Johnson, presented (by coauthor) at the 2005 Annual Meeting of the Financial Management Association, Chicago, Illinois.

“Off-Dollar Pricing, Residential Property Prices, and Marketing Time,” with Sean P. Salter and Ken H. Johnson, presented (by coauthor) at the 2005 American Real Estate Society Meeting, Santa Fe, New Mexico.

Teaching Experience

Mississippi State University

BQA 3123	Business Stats II
FIN 3113	Financial Systems
FIN 3123	Financial Management
FIN 4000	Directed Individual Study
FIN 4423	Investments
FIN 4990/6990	Special Topics Course: Financing the American Dream
FIN 8112	Capital Acquisition and Allocation (Graduate)
FIN 8113	Corporate Finance (Graduate)
FIN 8122	Corporate Liquidity Analysis (Graduate)
EC 2123	Principles of Microeconomics
EC 8103	Economics for Managers (Graduate)

Louisiana Tech University

FINC 318	Business Finance
FINC 319	Intermediate Financial Management
FINC 414	Investments
FINC 515	Financial Management (Graduate)

University of Mississippi

FIN 331	Business Finance I
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Service

Service to the Division of Business, Mississippi State University—Meridian

- Member, Meridian Campus Promotion and Tenure Review Committee (2017 – Present)
- *Beta Gamma Sigma* Sponsor (2016 – Present)
- Member, Interview Committee for Professional MBA admissions (2020 – Present)
- DECA State of Mississippi Competition backup judge (2020)
- Financial Literacy presentation to students at East Central Community College (2020)
- Presentation on Holiday Spending Management to students at Meridian Community College (2019)
- Recruiter, DECA Mississippi Convention for high school chapters (2017)
- Co-sponsor, Collegiate DECA Student Organization (2015 – 2017)
- Member, Administrative Assistant Search Committee (2016)
- Member, Tenure and Promotion Document Revision Committee (2012 – 2016)
- Recruiter, Jones County Junior College Career Fair, Ellisville, MS (2015)

- Member, Mississippi State University—Meridian Administrative Director and Head of Campus Search Committee (2015)
- Recruiter, College Connect Recruiting Event at Meridian Community College (2014)
- Represented Division of Business at the Business Expo (2014)
- Instructor for Directed Individual Study (2014)
- Member, Accounting Faculty Search Committee (2011 – 2014)
- Member, Marketing Faculty Search Committee (2013)
- Member, Associate Dean Search Committee (2010 – 2012)
- Member, Tenure and Promotion Document Review Committee (2009)

Service to the College of Business, Mississippi State University

- Member, College of Business Strategic Oversight Committee (2014 – Present)
- Member, Masters Advisory Committee (2011 – Present)
- Assurance of Learning Graduate Class Assessment and Reporting for AACSB Accreditation (2013 – 2021)
- Member of three COB groups interviewed by the AACSB accreditation team (2017)
- Member, College of Business Graduate Director Search Committee (2014)
- Member, College Curriculum Committee (2011 – 2014)
- Graduate Class Assessment and Reporting for SACS Accreditation (2012 and 2014)
- Assurance of Learning Undergraduate Class Assessment and Reporting for AACSB Accreditation (2010 – 2012)

Service to Mississippi State University

- Member, University Textbook Committee (2020 – Present)
- Faculty Senator, Mississippi State University Robert Holland Faculty Senate (2019 – Present)
- Member, Mississippi State University Honor Code Council (2018 – Present)
- Member, Institutional Effectiveness Committee (2018 – Present)

Service to the Profession

- Journal article referee for *Managerial Finance* (2013, 2016, and 2018 – 2021)
- Paper Discussant, Annual Meeting of the Academy of Finance (2018)
- Paper Discussant, Annual Meeting of the Southern Finance Association (2012, 2013, and 2018)
- Member, Program Committee for the Annual Meeting of the Southern Finance Association (2013, 2014, 2018, and 2021)
- Paper Discussant, Annual Meeting of the Eastern Finance Association (2017)
- Member, Program Committee for the Annual Meeting of the Eastern Finance Association (2008 – 2013 and 2017)
- Judge, Financial Personal Selling competition, DECA Mississippi High School Convention (2017)
- Session Chair, Annual Meeting of the Southern Finance Association (2013)
- Session Organizer, Annual Meeting of the Southern Finance Association (2013)
- Mentor, Higher Education Administration Class, Delta State University (2009)
- Paper Discussant, Annual Meeting of the Financial Management Association (2006)

Service to the Community

- “Leadership Lauderdale” participant (2014 – 2015)

Awards Received

- Summer Competitive Research Grant, Division of Business, Mississippi State University—Meridian (2020)
- Best Paper in Session Award (2020)
Academy of Business Research Spring 2020 Conference, New Orleans, LA
- Summer Competitive Research Grant, Division of Business, Mississippi State University—Meridian (2018)

- Research Award (2016)
Mississippi State University—Meridian Division of Business
- Best Paper in Session Award (2015)
The Clute Institute International Education Conference, New York, New York
- Service Award (2014)
Mississippi State University—Meridian Division of Business
- State Pride Award for Excellence in Teaching, Research, and Service (2011)
Mississippi State University
- Graduate School Summer Research Award (2006)
University of Mississippi
- Graduate School Honors Fellowship (2004 – 2006)
University of Mississippi

Professional Memberships (Past and/or Present)

- Financial Management Association
- Eastern Finance Association
- Southern Finance Association

Other Items

- Expert Witness for Economic Damages Opinion
- Institutional Review Board (IRB) for the Protection of Human Subjects Training through Mississippi State University's Office of Research Compliance (2015)
- Grant Pursuit Strategies Enhancement Program (GPSEP) Workshop Participant, Mississippi State University College of Business (2015)
- Online Instructor Certification by Mississippi State University Center for Teaching and Learning (2015)
- Seven Habits of Highly Effective People (Covey) Training (2014 – 2015)
- Passed the CFA (Chartered Financial Analyst) Level I Exam (2013)
- Experienced Online Instructor