

Joseph Faello, PhD
Mississippi State University
Meridian Division of Business
(601) 484-0305
Email: jfaello@meridian.msstate.edu

Current Position

Assistant Professor of Accounting, Meridian Division of Business, Mississippi State University

Dissertation

Is Strong Corporate Governance Associated with Informative Income Smoothing? (2012, Mississippi State University)

Awards and Honors

Summer Research Grant, (Co-recipient with Dr. Yingge Qu), Meridian Division of Business (Summer 2019)

Howard Teall Innovation in Accounting Education Award (Runner-up), Canadian Academic Accounting Association, (June 2012)

Best Paper - Accounting Track, Society of Business Research, (November 3, 2012)

Employment

2014+: Assistant Professor of Accounting, Meridian Division of Business, Mississippi State University

2013-2014: Assistant Professor of Accounting, College of Business and Public Affairs, Alabama A & M University

2010-2013: Lecturer/Assistant Professor of Accounting, Faculty of Business Administration, Lakehead University

2007-2010: Assistant Professor of Accounting, School of Professional Studies, Mississippi University for Women

2003-2009: Lecturer (2007-2009) and Teaching/Graduate Assistant (2003-2007), Richard C. Adkerson School of Accountancy, Mississippi State University

1999-2003: Vice-President of Finance, Ramtrack Inc., Mississauga, Ontario

1997-1999: Corporate Accountant, Greenpark Homes, Vaughan, Ontario

1989-1997: Senior Accountant/Partner, Ring, Chartered Accountant, Toronto, Ontario

1988-1989: Manager, Berenblut & Rosen, Chartered Accountants, Toronto, Ontario

1987-1988: Staff Accountant, Koster, Spinks & Koster, Chartered Accountants, Toronto, Ontario

1985-1987: Staff Accountant, Touche Ross & Co., Chartered Accountants, Toronto, Ontario

1983-1984: Cost Accountant, Garrett Manufacturing Ltd., Rexdale, Ontario

Education

Ph.D., Business (Concentration: Accounting), Mississippi State University, 2012

MBA, Niagara University, 2003

Bachelor of Commerce Honors, Queen's University, 1983

Professional Memberships

International Associate, American Institute of Certified Public Accountants, (2016 - Present)

Financial Executives International, (2016 - Present)

Canadian Academic Accounting Association, (2012 - Present)

American Accounting Association, (2016 - Present)

Chartered Professional Accountants of Ontario, Chartered Accountant (1988 - Present)

Chartered Professional Accountants of Ontario, Certified Management Accountants, (1987 - Present)

Research

Books

Faello, J. (2012). *Is Strong Corporate Governance Associated With Informative Income Smoothing?* (pp. 166). ProQuest LLC.

Refereed Journal Articles

Faello, J., Qu, Y., Jain, A., Pomare, C., Shin, S. (2018). Income Inequality: Does Corporate Income Inequality Parallel Individual Income Inequality? *Journal of Accounting and Finance*, 18(9), pp. 39-78.

Faello, J., Costa, M. (2018). A Faculty and Undergraduate Student Collaboration: Are Banks' Changes in Held-to-Maturity Securities Related to Incoming Capital Requirements? *Journal of Higher Education Theory and Practice*, 18(6), pp. 44-57.

Faello, J. (2017). The Use of a Non-Fiction Fraud-Related Book as a Method for Teaching Accounting Ethics. *Journal of Leadership, Accountability and Ethics*, 14(3), pp. 23-37.

Faello, J. (2016). Enhancing the learning experience in intermediate accounting. *Research in Accounting Regulation*, 28(2), pp. 123-127.

Faello, J. P. (2015). Understanding the Limitations of Financial Ratios. *Academy of Accounting and Financial Studies Journal*, 19(3), pp. 75-85.

Faello, J. (2014). Representational Faithfulness and Goodwill Impairment Losses. *Journal of Interdisciplinary Business Studies*, 3(2014), 17 pages.

Faello, J. (2012). Comparing the Informativeness of Two Income Smoothing Measures. *Journal of Interdisciplinary Business Studies*, 1(2012), 45 pages.

Presentations Given

- Faello, J. (Author & Presenter), Faculty Student Collaborations in Accounting (FASTCA 19), "A Faculty and Undergraduate Student Collaboration: Are Banks' Changes to Held-to-Maturity Securities Related to Incoming Capital Requirements?" American Accounting Association (AAA) Annual Conference, San Francisco, CA, USA. (August 14, 2019).
- Faello, J. (Author & Presenter), Shin, S. (Author), Jain, A. (Author), Canadian Academic Accounting Association (CAAA) Annual Conference, "Do Economic Performance Indicators Support Firms' Claiming a Goodwill Impairment Loss During a Prosperous Year?" Canadian Academic Accounting Association, Ottawa, Ontario, Canada. (June 1, 2019).
- Faello, J. (Author & Presenter), Costa, M. (Author), Canadian Academic Accounting Association (CAAA) Annual Conference, "A Faculty and Undergraduate Student Collaboration: Are Banks' Changes in Held-to-Maturity Securities Related to Incoming Capital Requirements?" Canadian Academic Accounting Association (CAAA), Calgary Alberta, Canada. (June 16, 2018).
- Faello, J. (Author & Presenter), Costa, M. (Author), Faculty Student Collaborations in Accounting (FASTCA 17), "An Example of a Simple to Implement Student-Faculty Research Collaboration in Accounting," American Accounting Association (AAA), San Diego, CA, USA. (August 9, 2017).
- Faello, J. (Author & Presenter), Ennis, K. (Author), Effective Learning Strategies (ELS), "Dinner and a Movie: Using a Movie to Instill in Students the Professional Principles of an Auditor," American Accounting Association (AAA) Annual Conference, San Diego, CA, USA. (August 8, 2017).
- Faello, J. (Author & Presenter), Ennis, K. (Author), Conference on Teaching and Learning in Accounting (CTLA), "Dinner and a Movie: Using a Movie to Instill in Students the Professional Principles of an Auditor," American Accounting Association (AAA) Annual Conference, San Diego, CA, USA. (August 5, 2017).
- Faello, J. (Author & Presenter), Shin, S. (Author), Jain, A. (Author), Canadian Academic Accounting Association (CAAA) Annual Conference, "Managerial Motivation for Claiming a Goodwill Impairment Loss During a Period of Economic Prosperity," Canadian Academic Accounting Association, Montreal, Quebec, Canada. (June 3, 2017).
- Faello, J. (Author), Allied Academies International Internet Conference (Toronto), "Merging Accounting Theory with Reality – A Practical Example Of Earnings Management," Allied Academies, Toronto. (July 29, 2016).
- Faello, J. P. (Author & Presenter), Canadian Academic Accounting Association (CAAA) Annual Conference, "The Use of a Non-Fiction Fraud-Related Book as a Method for Teaching Accounting Ethics," Canadian Academic Accounting Association, St. John's, Newfoundland, Canada. (June 4, 2016).
- Faello, J. P. (Author & Presenter), Allied Academies International Conference in New Orleans, "Understanding the Limitations of Financial Ratios," Allied Academies, New Orleans. (April 9, 2015).

Faello, J. (Leader), Society of Business Research (Nashville), "Representational Faithfulness and Goodwill Impairment Losses," Society of Business Research, Nashville, TN. (October 2013).

Faello, J. (Leader), Society of Business Research (Nashville), "Comparing the Informativeness of Two Income Smoothing Measures," Society of Business Research, Nashville, TN. (November 2012).

Faello, J. P. (Author & Presenter), Canadian Academic Accounting Association (CAAA) Annual Conference, "Special Assignment," CAAA, Charlottetown, PEI, Canada. (June 2, 2012).

Research Currently in Progress

"Do Zombie Firms Contribute to Corporate Income Inequality?"

Two phenomena are occurring in the current economy. First, the OECD finds a number of established firms have difficulty in meeting their interest payments. These firms reduce overall productivity in the economy and are called "zombie" firms. Second, corporate income inequality is on the rise. The purpose of this paper is to test the degree zombie firms contribute to corporate income inequality.

"The Use of Movies to Teach the Qualities of An Exceptional Auditor"

This study involves the use of the movie "12 Angry Men" to teach students the qualities of objectivity, exercising due care and professional judgment, and the ability to evaluate evidence.

"Comparing the Assessment of Students' Business Writing Skills Between Business Professors and the University's Writing Coordinator"

The purpose of this study is to address this research question: Are there differences in assessment of students' business writing skills between business professors and the writing coordinator of the university's Quality Enhancement Program?

"Do Economic Performance Indicators Support Firms' Claiming a Goodwill Impairment Loss During a Prosperous Year?"

This study examines the link between goodwill impairment losses and firms' relative economic performance during a period of economic prosperity. Results from the academic literature stream support both the informative and uninformative aspects of goodwill accounting. From the informative perspective, goodwill impairment losses improve earnings' predictability of cash flows and stock returns. From the uninformative side, goodwill impairment losses have been linked to opportunistic management behavior. Our study fills a gap in the literature by examining firms' goodwill impairment loss write-offs during a particular period, specifically the year of 2006, a period of economic prosperity.

Teaching

Courses Taught

ACC3003 Accounting Systems I
ACC3013 Cost Accounting
ACC3023 Intermediate Accounting I
ACC3033 Intermediate Accounting II
ACC4023 Advanced Accounting

Impact of "Howard Teall Innovation in Accounting Education Award"

I was awarded by the Canadian Academic Accounting Association (CAAA) the second prize (runner-up) for the "Howard Teall Innovation in Accounting Education Award." This is a

prestigious award offered by the CAAA. My innovation in teaching was employing the use of movies or television shows to teach students the role of ethics and professionalism in business. One of the movies utilized was the 1957 film “12 Angry Men” starring Henry Fonda.

This technique has been introduced in MSU Meridian’s accounting program by Dr. Kevin Ennis as he employs the movie “12 Angry Men” in his auditing class (ACC 4033). Further, Dr. Ennis and I collaborated on describing the application of this technique in detail. Our efforts resulted in applying for the American Institute of Certified Public Accountants (AICPA), George Krull/Grant Thornton Innovation in Junior and Senior-Level Teaching Award. Further, I made two presentations at the American Accounting Association’s (AAA) annual conference showcasing this technique of utilizing movies to enhance students’ learning. The presentations were titled, “Dinner and a Movie: Using a Movie to Instill in Students the Professional Principles of an Auditor” and were a part of the AAA’s “Conference on Teaching and Learning in Accounting” and “Effective Learning Strategies III.”

In addition, on two other occasions I have employed innovative learning techniques in the classroom. First, I have utilized the book titled “Extraordinary Circumstances: The Journey of a Corporate Whistleblower.” The book is authored by Cynthia Cooper and describes the accounting fraud at WorldCom, Inc. The use of the book and its impact on students’ learning is outlined in the peer-reviewed article titled, “The Use of a Non-Fiction Fraud-Related Book as a Method for Teaching Accounting Ethics” and is published in *the Journal of Leadership, Accountability, and Ethics*. Second, in my Intermediate Accounting II class (ACC 3033) I have students utilize the Securities and Exchange Commission’s (SEC) database to select and discuss a corporate accounting infraction case (i.e., “Accounting and Auditing Enforcement Release”). From selected students’ assignments, I relate the case’s events or management’s behavior to accounting theory. In one such instance, a student’s case involved management overstating accounting earnings to receive a bonus that they would not have achieved without the overstatement. Accounting academics explain this phenomenon with agency theory and the management around significant accounting earnings’ thresholds. The use of this real-world case as a method to enrich students’ learning is described in my published peer-reviewed article titled, “Enhancing the Learning Experience in Intermediate Accounting,” and is published in *Research in Accounting Regulation*.

Students' Evaluation Scores and GPA

Year Term	Course Number	Course Title	Credit Hours	UG/ MBA	Number of Students	Evaluation Score	GPA
SUM 2019	ACC 4023	Advanced Accounting	3	UG	8	N/A	3.38
SPR 2019	ACC 3003	Accounting Systems I	3	UG	6	4.6/5.0	3.33
	ACC 3023	Intermediate Accounting I	3	UG	6	3.5/5.0	2.33
	ACC 3033	Intermediate Accounting II	3	UG	9	4.6/5.0	3.33
FA 2018	ACC 3003	Accounting Systems I	3	UG	11	4.3/5.0	3.27
	ACC 3023	Intermediate Accounting I	3	UG	10	3.8/5.0	2.60
SUM 2018	ACC 4023	Advanced Accounting	3	UG	7	N/A	2.43
SPR 2018	ACC 3003	Accounting Systems I	3	UG	6	4.7/5.0	3.33
	ACC 3023	Intermediate Accounting I	3	UG	6	4.8/5.0	3.00
	ACC 3033	Intermediate Accounting II	3	UG	6	4.5/5.0	3.17
FA 2017	ACC 3003	Accounting Systems I	3	UG	13	4.5/5.0	2.77
	ACC 3023	Intermediate Accounting I	3	UG	6	4.0/5.0	2.50
SUM 2017	ACC 4023	Advanced Accounting	3	UG	8	N/A	3.25
SPR 2017	ACC 3003	Accounting Systems I	3	UG	8	4.3/5.0	3.00
	ACC 3033	Intermediate Accounting II	3	UG	9	4.4/5.0	3.11
FA 2016	ACC 3003	Accounting Systems I	3	UG	4	4.8/5.0	3.50*
	ACC 3023	Intermediate Accounting I	3	UG	9	4.1/5.0	2.89
SUM 2016	ACC 4023	Advanced Accounting	3	UG	15	N/A	3.07
SPR 2016	ACC 3003	Accounting Systems I	3	UG	5	3.5/5.0	2.60
	ACC 3023	Intermediate Accounting I	3	UG	7	3.9/5.0	2.86
	ACC 3033	Intermediate Accounting II	3	UG	16	4.1/5.0	2.63
FA 2015	ACC 3013	Cost Accounting	3	UG	18	3.5/5.0	2.89
	ACC 3023	Intermediate Accounting I	3	UG	9	3.8/5.0	3.00
SUM 2015	ACC 4023	Advanced Accounting	3	UG	19	N/A	3.00
SPR 2015	ACC 3003	Accounting Systems I	3	UG	14	4.1/5.0	2.79
	ACC 3023	Intermediate Accounting I	3	UG	13	3.8/5.0	2.46
	ACC 3033	Intermediate Accounting II	3	UG	18	4.2/5.0	3.39
FA 2014	ACC 3013	Cost Accounting	3	UG	24	2.7/5.0	3.04
	ACC 3023	Intermediate Accounting I	3	UG	20	3.7/5.0	2.65
SUM 2014	ACC 4023	Advanced Accounting	3	UG	19	N/A	3.05
Total						98.2	88.62
Average						4.1	2.95
* Less than 5 students in class							

Service

Professional Service

Attendee, Conference Attendance, American Accounting Association (AAA), San Francisco, CA. (August 9, 2019 - August 14, 2019).

Attendee, Workshop titled "Current Issues in Accounting and Business Ethics 2019," American Accounting Association (AAA), San Francisco, CA. (August 10, 2019).

Conference-Related, Canadian Academic Accounting Association (CAAA), Ottawa, Ontario. (June 1, 2019).

Attendee, Conference Attendance, Canadian Academic Accounting Association (CAAA), Ottawa, Ontario. (May 31, 2019 - June 1, 2019).

Attendee, Meeting, Canadian Academic Accounting Association (CAAA), Ottawa, Ontario. (May 30, 2019).

Attendee of presentation by Dr. Paul Spurlin, Rural Small Community Banks, (April 25, 2019).

Reviewer, Conference Paper, Canadian Academic Accounting Association (CAAA), Ottawa, Ontario. (January 30, 2019 - February 5, 2019).

Attendee, Meeting, Brown Bag Seminar, Starkville, Mississippi. (November 9, 2018).

Attendee, Meeting, Mississippi Society of CPA's, Hattiesburg, Mississippi. (November 1, 2018).

Provided comments on draft accounting standard, Accounting Standards Board CPA Canada, Toronto, Ontario. (September 26, 2018 - September 28, 2018).

Completed webinar, IN FOCUS: FASB Update for Accounting Educators, Financial Accounting Standards Board (FASB). (September 6, 2018).

Conference-Related, Canadian Academic Accounting Association (CAAA), Calgary, Alberta. (June 16, 2018).

Attendee, Conference Attendance, Canadian Academic Accounting Association (CAAA), Calgary, Alberta. (June 14, 2018 - June 16, 2018).

Reviewer, Conference Paper, Canadian Academic Accounting Association (CAAA), Calgary, Alberta. (February 10, 2018 - February 13, 2018).

Attendee, Conference Attendance, American Accounting Association (AAA) Annual Conference, San Diego, California. (August 5, 2017 - August 9, 2017).

Conference-Related, Canadian Academic Accounting Association (CAAA), Montreal, Quebec. (June 3, 2017).

Attendee, Conference Attendance, Canadian Academic Accounting Association (CAAA), Montreal, Quebec. (June 2, 2017 - June 3, 2017).

Conference-Related, Canadian Academic Accounting Association (CAAA), Montreal, Quebec.

(June 2, 2017).

Workshop participant, Canadian Academic Accounting Association (CAAA), Montreal, Quebec. (June 1, 2017).

Reviewer, Textbook, Wiley Publishers, Montreal, Quebec. (June 1, 2017).

Reviewer, Book, Cambridge Business Publishers. (May 3, 2017).

Reviewer, Conference Paper, Canadian Academic Accounting Association (CAAA), Montreal, Quebec. (January 27, 2017 - February 24, 2017).

Attendee, Meeting, American Accounting Association (AAA) Annual Conference, New York, New York. (August 7, 2016 - August 11, 2016).

Reviewer, Textbook, Cambridge Publishers, New York, New York. (August 9, 2016).

Reviewer, Conference Paper, American Accounting Association, Quincy, MA. (June 24, 2016 - June 26, 2016).

Conference-Related, Canadian Academic Accounting Association (CAAA), St. John's, Newfoundland. (June 4, 2016).

Attendee, Meeting, Canadian Academic Accounting Association (CAAA), St. John's, NL. (June 2, 2016).

Reviewer, Conference Paper, Canadian Academic Accounting Association (CAAA), St. John's, Newfoundland. (February 2, 2016 - February 26, 2016).

Workshop Attendee, Chartered Professional Accountants of Canada (CPA Canada). (January 8, 2016).

Workshop Attendee, Chartered Professional Accountants of Canada (CPA Canada). (January 6, 2016).

Attendee, Meeting, Chartered Professional Accountants of Canada (CPA Canada). (December 18, 2015).

Attendee, Meeting, Mississippi Society of CPA's, Ridgeland, Mississippi. (October 30, 2015).

Attendee, Conference Attendance, Allied Academies International Conference in New Orleans, Allied Academies, New Orleans, LA, USA. (April 8, 2015 - April 10, 2015).

Workshop Attendee, Chartered Professional Accountants of Canada (CPA Canada). (December 22, 2014).

Attendee, Meeting, Chartered Professional Accountants of Canada (CPA Canada). (December 18, 2014).

Workshop Attendee, Chartered Professional Accountants of Canada (CPA Canada). (December 18, 2014).

Workshop Attendee, Chartered Professional Accountants of Canada (CPA Canada). (December 17, 2014).

Attendee, Meeting, Mississippi Society of CPA's, Ridgeland, MS. (December 16, 2014).

Attendee, Meeting, Mississippi Society of CPA's, Ridgeland, Mississippi. (October 24, 2014).

Attendee, Conference Attendance, Canadian Academic Accounting Association (CAAA) Annual Conference, Montreal, Quebec, Canada. (May 30, 2013 - June 2, 2013).

Attendee, Conference Attendance, Canadian Academic Accounting Association (CAAA) Annual Conference, Charlottetown, Prince Edward Island, Canada. (May 31, 2012 - June 3, 2012).

University Service

Undergraduate Assessment Coordinator, Meridian Division of Business, (February 28, 2019 – Present).

Committee Member, Advisory Council, (April 20, 2017 - Present).

Committee Member, Assurance of Learning (AOL), (January 23, 2017 - Present).

Attendee, Leadership Roundtable, (April 9, 2019).

Committee Member, Search Committee for Management Professor, (October 3, 2018 - December 31, 2018).

Committee Member, Interviewer of MBA Candidates, (January 30, 2018 – July 13, 2018).

Student Recruiter, Meridian Community College (MCC) Student Visitors, (April 11, 2018).

Student Recruiter, MSU-Meridian Graduate School Fair, (February 27, 2018).

Attendee of MBA general interest meeting organized by Dr. Randle, MBA General Interest Meeting, (January 23, 2018).

Attendee of a Meridian Division of Business Meeting, Meridian MBA Program Meeting, (January 11, 2018).

Attendee of Job Fair event, Job Fair\, (October 3, 2017).

Attendee at Career Chats event., Career Chats, (September 21, 2017).

Meeting regarding AACSB reaccreditation for the SOA., AACSB Visit, (February 20, 2017).

Attendee at Career Chats event., Career Chats, (February 9, 2017).

Committee member, Search Committee for Office Administrator, (Spring 2016).

Student Recruiter, (March 2, 2016).

Faculty Advisor, Kemper Coal Plant Trip, (February 5, 2016).

SOA Retreat to develop new strategic plan, School of Accountancy (SOA), (December 3, 2015).

Attendee at Career Chats event., Career Chats. (October 27, 2015).

Student Recruiter. (October 19, 2015).

Attendee for meeting to discuss syllabi with faculty., School of Accountancy (SOA), (September 25, 2015).

Strategic plan meeting, School of Accountancy (SOA). (September 16, 2015).

Interview for SOA publication, Interview for Bulldog Ledger: Faculty Focus. (June 16, 2015).

Special event dinner recognizing the 50th anniversary of the program, MSU College of Business 50th Anniversary of DBA/PHD Programs, (March 21, 2015).

A bus trip for new faculty members to the Mississippi Delta region., "New Faculty Spring Bus Trip," Mississippi State University, (February 27, 2015).

Bus tour of the Starkville and Columbus areas for new faculty members, "New Faculty Bus Tour," Mississippi State University, Starkville, MS, USA, (November 21, 2014).

Directed Student Learning

Supervised Undergraduate Research, "Are Banks' Changes in held-to-Maturity Securities Related to Incoming Capital Requirements?" Undergraduate Research Symposium □ Spring 2017, Mississippi State University. (January 13, 2017 - April 13, 2017). Advised: Michael Costa